

Return of Organization Exempt from Income Tax

2001

Under Section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For the 2001 calendar year, or tax year beginning, 2001, and ending

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C Name of organization: Minnesota Ground Water Association. D Employer Identification Number: 41-1434403. E Telephone number: (651) 276-8208. F Accounting method: Cash, Accrual, Other (specify).

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to Section 527 organizations. H (a) Is this a group return for affiliates? H (b) If 'yes,' enter number of affiliates. H (c) Are all affiliates included? H (d) Is this a separate return filed by an organization covered by a group ruling? I Enter 4-digit group GEN. M Check if the organization is not required to attach Schedule B.

G Web site:

J Organization type (check only one): 501(c) 6 (insert no.), 4947(a)(1) or 527.

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 52,212.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see instructions)

Table with columns for Revenue, Expenses, and Assets. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue including government fees and contracts; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6a Gross rents; 6b Less: rental expenses; 6c Net rental income or (loss); 7 Other investment income; 8a Gross amount from sales of assets other than inventory; 8b Less: cost or other basis and sales expenses; 8c Gain or (loss); 8d Net gain or (loss); 9 Special events and activities; 9a Gross revenue; 9b Less: direct expenses; 9c Net income; 10a Gross sales of inventory; 10b Less: cost of goods sold; 10c Gross profit or (loss); 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets or fund balances; 21 Net assets or fund balances at end of year.

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (att sch) (cash \$ _____ non-cash \$ _____)	22			
23	Specific assistance to individuals (att sch)	23			
24	Benefits paid to or for members (att sch)	24			
25	Compensation of officers, directors, etc	25	0.		
26	Other salaries and wages	26	6,113.	3,713.	2,400.
27	Pension plan contributions	27			
28	Other employee benefits	28			
29	Payroll taxes	29			
30	Professional fundraising fees	30			
31	Accounting fees	31	1,200.		1,200.
32	Legal fees	32			
33	Supplies	33	1,023.	625.	398.
34	Telephone	34	464.	85.	379.
35	Postage and shipping	35	2,689.	2,552.	137.
36	Occupancy	36	3,585.	3,585.	
37	Equipment rental and maintenance	37			
38	Printing and publications	38	10,242.	10,222.	20.
39	Travel	39	791.	791.	
40	Conferences, conventions, and meetings	40	11,120.	11,042.	78.
41	Interest	41			
42	Depreciation, depletion, etc (attach schedule)	42			
43	Other expenses not covered above (itemize):				
a	5000 Programs:5100 Spring Conf:5199 Bank Fees	43a	239.	239.	
b	5000 Programs:5300 Field Trip:5398 VISA Fees	43b	55.	55.	
c	5000 Programs:5300 Field Trip:5399 Profit Sp	43c	252.	252.	
d	4000 Admin:4100 Fin. Admin.:4198 Bad Debts	43d	10.		10.
e	See Other Expenses Stmt	43e	137.		137.
44	Total functional expenses (add lines 22 - 43). Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	44	37,920.	33,161.	4,759.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to program services \$ _____; (iii) the amount allocated to management and general \$ _____; and (iv) the amount allocated to fundraising \$ _____.

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? <u>Ground Water Education</u> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) & (4) organizations & section 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants & allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; but optional for others.)
a <u>Ground water education programs to foster understanding among the public and inform people on public policy issues</u> (Grants and allocations \$ 10,474.)	11,534.
b <u>Publications: Newsletter of the MGWA (recorded on 990T)</u> (Grants and allocations \$ 0.)	8,330.
c <u>Environmental directory (recorded on 990T)</u> (Grants and allocations \$ 0.)	750.
d <u>Ground water education programs of a technical nature: in 2001 the fall conference and field trip were technical</u> (Grants and allocations \$ 0.)	12,408.
e <u>Other program services...Public Education...</u> (Grants and allocations \$ _____)	139.
f Total of Program Service Expenses (should equal line 44, column (B), program services)	33,161.

Part IV Balance Sheets (See instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)
		Beginning of year		End of year
ASSETS	45 Cash – non-interest-bearing	6,409.	45	18,277.
	46 Savings and temporary cash investments	16,956.	46	6,792.
	47a Accounts receivable	950.		
	b Less: allowance for doubtful accounts		25.	950.
	47b			
	48a Pledges receivable			
	b Less: allowance for doubtful accounts			
	48b			
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes & loans receivable (attach sch)			
	b Less: allowance for doubtful accounts			
	51b		51c	
	52 Inventories for sale or use	373.	52	271.
	53 Prepaid expenses and deferred charges		53	
54 Investments – securities (attach schedule)		54		
54 <input type="checkbox"/> Cost <input type="checkbox"/> FMV				
55a Investments – land, buildings, & equipment: basis				
b Less: accumulated depreciation (attach schedule)				
55b		55c		
56 Investments – other (attach schedule)		56		
57a Land, buildings, and equipment: basis				
b Less: accumulated depreciation (attach schedule)				
57b		57c		
58 Other assets (describe <input type="checkbox"/> See Line 58 Stmt) ..	-3,970.	58	-4,599.	
59 Total assets (add lines 45 through 58) (must equal line 74)	19,793.	59	21,691.	
LIABILITIES	60 Accounts payable and accrued expenses	2,223.	60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe <input type="checkbox"/> See Line 65 Stmt) ..	1.	65	0.
66 Total liabilities (add lines 60 through 65)	2,224.	66	0.	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted		67	
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund	13,652.	71	13,677.
	72 Retained earnings, endowment, accumulated income, or other funds	3,917.	72	8,013.
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	17,569.	73	21,690.
	74 Total liabilities and net assets/fund balances (add lines 66 and 73)	19,793.	74	21,690.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

BAA

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See instructions.)

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total revenue, gains, and other support per audited financial statements	a	
b	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments		
(2)	Donated services and use of facilities		
(3)	Recoveries of prior year grants		
(4)	Other (specify):		
	Add amounts on lines (1) through (4)	b	
c	Line a minus line b	c	
d	Amounts included on line 12, Form 990 but not on line a :		
(1)	Investment expenses not included on line 6b, Form 990		
(2)	Other (specify):		
	Add amounts on lines (1) and (2)	d	
e	Total revenue per line 12, Form 990 (line c plus line d)	e	

a	Total expenses and losses per audited financial statements	a	
b	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities		
(2)	Prior year adjustments reported on line 20, Form 990		
(3)	Losses reported on line 20, Form 990		
(4)	Other (specify):		
	Add amounts on lines (1) through (4)	b	
c	Line a minus line b	c	
d	Amounts included on line 17, Form 990 but not on line a :		
(1)	Investment expenses not included on line 6b, Form 990		
(2)	Other (specify):		
	Add amounts on lines (1) and (2)	d	
e	Total expenses per line 17, Form 990 (line c plus line d)	e	

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
Rob Caho, Bergersen Caswell 5115 Industrial Blvd Maple Plain	President-Elect 2	0.	0.	0.
Jim Stark USGS 2280 Woodale Dr Moundsview	President 1	0.	0.	0.
Jan Falteisek 2334 Dorland Pl St. Paul	Secretary 2	0.	0.	0.
Eric Hansen 101 Broadway St W Osseo	Treasurer 2	0.	0.	0.
Tom Clark 3572 Golfview Dr St. Paul	Editor 10	0.	0.	0.
James Lundy 1405 Arona St. Paul	Past-President 7	0.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? Yes No
If 'Yes,' attach schedule - see instructions.

Part VI Other Information (See specific instructions.)

76 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity
77 Were any changes made in the organizing or governing documents but not reported to the IRS?
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?
78b If 'Yes,' has it filed a tax return on Form 990-T for this year?
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?
80b If 'Yes,' enter the name of the organization MGWA Foundation and check whether it is [X] exempt or [] nonexempt.
81a Enter direct or indirect political expenditures. See line 81 instructions 81a 0
81b Did the organization file Form 1120-POL for this year?
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82b
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues, assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of Section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the Section 6033(e) tax on the amount on line 85f?
85h If Section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) organizations. Enter: a Gross income from members or shareholders
87b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations Sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX
89a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: Section 4911; Section 4912; Section 4955
89b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any Section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under Sections 4912, 4955, and 4958
d Enter: Amount of tax on line 89c, above, reimbursed by the organization
90a List the states with which a copy of this return is filed Minnesota
90b Number of employees employed in the pay period that includes March 12, 2001 (see instructions) 90b 0
91 The books are in care of Dr. Jeanette Leeete Telephone number (651) 276-8208
Located at 4779 126th Street North White Bear Lake MN ZIP + 4 55110-5910
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year 92

Part VII Analysis of Income-Producing Activities (See instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a Spring Conference					19,820.
b Fall Conference					12,110.
c Field Trip					6,575.
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					13,158.
95 Interest on savings & temporary cash invmnts			14		
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory	453220	58.			
103 Other revenue: a					
b Newsletter 990T	541860	286.			
c Directory 990T	541860	196.			
d					
e					
104 Subtotal (add columns (B), (D), and (E))		540.			51,663.
105 Total (add line 104, columns (B), (D), and (E))					52,203.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
a	ground water education program
b	ground water education program
c	ground water education program
d	related to a ground water education program

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See instructions.) N/A

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See instructions.)

- a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here: Eric J. Hansen Signature of Officer Date 8/8/02

Eric J. Hansen, Treasurer Type or Print Name and Title

Paid Preparer's Use Only

Preparer's Signature: WRI Date: _____ Check if self-employed: Preparer's SSN or PTIN (see General Instruction W): _____

Firm's name (or yours if self-employed) and address, and ZIP + 4: 4779 126th St. N EIN: 41-1571648

White Bear Lake MN 551105910 Phone no: (651) 426-8795

**Exempt Organization Business
Income Tax Return (and proxy tax under Section 6033(e))**
For calendar year 2001 or other tax year beginning _____ 2001,
and ending _____, _____
▶ See separate instructions.

2001

Department of the Treasury
Internal Revenue Service

A <input type="checkbox"/> Check box if address changed B Exempt under Section <input checked="" type="checkbox"/> 501(c)(6) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Please Print or Type	Name of Organization (<input type="checkbox"/> check box if name changed and see instructions) Minnesota Ground Water Association Number, Street, and Room or Suite Number (If a P.O. box, see instructions.) 4779 126th Street North City or Town State ZIP Code White Bear Lake MN 55110-5910	D Employer Identification Number (Employees' trust, see instructions for Block D.) 41-1434403 E New Unrelated Business Activity Codes (See instructions for Block E.) 541860 453220
C Book Value of All Assets at End of Year 21,691.	F Group exemption number (see instructions for Block F) .. ▶ G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust		

H Describe the organization's primary unrelated business activity.
▶ **Advertising in Newsletter**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No
If 'Yes,' enter the name and identifying number of the parent corporation ... ▶

J The books are in care of ▶ **Dr. Jeanette H. Leete** Telephone number ▶ **(651) 276-8208**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales ... 67.			
b Less returns and allowances ... c Balance ▶	1 c 67.		
2 Cost of goods sold (Schedule A, line 7)	2 8.		
3 Gross profit (subtract line 2 from line 1c)	3 59.		59.
4 a Capital gain net income (attach Schedule D)	4 a		
b Net gain (loss) (Form 4797, Part II, line 18) (attach Form 4797)	4 b		
c Capital loss deduction for trusts	4 c		
5 Income (loss) from partnerships and S corporations (attach statement)	5		
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9 Investment income of a Section 501(c)(7), (9), or (17) organization (Sch G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11 286.	1,401.	-1,115.
12 Other income (see instructions - attach schedule)	12		
13 Total (combine lines 3 through 12)	13 345.	1,401.	-1,056.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)			
14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15		
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule)	18		
19 Taxes and licenses	19		
20 Charitable contributions (see instructions for limitation rules)	20		
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22 a		22 b
23 Depletion	23		
24 Contributions to deferred compensation plans	24		
25 Employee benefit programs	25		
26 Excess exempt expenses (Schedule I)	26		
27 Excess readership costs (Schedule J)	27		
28 Other deductions (attach schedule)	28		
29 Total deductions (add lines 14 through 28)	29		
30 Unrelated business taxable income before net operating loss deduction (subtract line 29 from line 13)	30		-1,056.
31 Net operating loss deduction	31		
32 Unrelated business taxable income before specific deduction (subtract line 31 from line 30)	32		-1,056.
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33		
34 Unrelated business taxable income (subtract line 33 from line 32). If line 33 is greater than line 32, enter the smaller of zero or line 32	34		-1,056.

Part III Tax Computation

35 Organizations Taxable as Corporations (see instructions for tax computation)
 Controlled group members (Sections 1561 and 1563) – check here . See instructions and:
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
 (1) \$ _____ (2) \$ _____ (3) \$ _____
b Enter organization's share of: (1) additional 5% tax (not more than \$11,750) \$ _____
 (2) additional 3% tax (not more than \$100,000) \$ _____
c Income tax on the amount on line 34 **35c** 0.

36 Trusts Taxable at Trust Rates (see instructions for tax computation) Income tax on the amount on line 34 from: Tax rate schedule or Schedule D (Form 1041) **36**

37 Proxy tax (see instructions) **37**

38 Alternative minimum tax **38**

39 Total (add lines 37 and 38 to line 35c or 36, whichever applies) **39** 0.

Part IV Tax and Payments

40 a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) **40 a**

b Other credits (see instructions) **40 b**

c General business credit – Check here and indicate which forms are attached:
 Form 3800 Form(s) (specify) ▶ **40 c**

d Credit for prior year minimum tax (attach Form 8801 or 8827) **40 d**

e Total credits (add lines 40a through 40d) **40 e**

41 Subtract line 40e from line 39 **41** 0.

42 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866
 Other (attach schedule) **42**

43 Total tax (add lines 41 and 42) **43** 0.

44 Payments: **a** 2000 overpayment credited to 2001 **44 a**
b 2001 estimated tax payments **44 b**
c Tax deposited with Form 8868 **44 c**
d Foreign organizations – Tax paid or withheld at source (see instructions) **44 d**
e Backup withholding (see instructions) **44 e**
f Other credits and payments (see instructions) **44 f**

45 Total payments (add lines 44a through 44f) **45**

46 Estimated tax penalty (see instructions). Check if Form 2220 is attached **46**

47 Tax due – If line 45 is less than the total of lines 43 and 46, enter amount owed **47**

48 Overpayment – If line 45 is larger than the total of lines 43 and 46, enter amount overpaid **48** 0.

49 Enter the amount of line 48 you want: **Credited to 2002 estimated tax** ▶ **Refunded** ▶ **49**

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2001 calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? **Yes** **No**
 If 'Yes,' the organization may have to file Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country here
 ▶ **X**

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? ... **Yes** **No**
 If 'Yes,' see the instructions for other forms the organization may have to file. **X**

3 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ **Yes** **No**

Schedule A – Cost of Goods Sold (see instructions)

Method of inventory valuation (specify) ▶

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2	8.	7 Cost of goods sold. Subtract line 6 from line 5. (Enter here and on line 2, Part I.)	7	8.
3 Cost of labor	3				
4a Additional Section 263A costs (attach schedule)	4a				
b Other costs (attach sch)	4b		8 Do the rules of Section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes No
5 Total – Add lines 1 through 4b	5	8.			X

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of Officer: Erick J. Hansen Date: 8/8/02 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? **Yes** **No**

Paid Preparer's Use Only

Preparer's Signature: _____ Date: _____
 Check if self-employed Preparer's SSN or PTIN: _____
 Firm's Name (or yours if self-employed): WRI EIN: 41-1571648
 Address, and ZIP Code: 4779 126th St. N White Bear Lake MN 551105910 Phone Number: (651) 426-8795

Schedule C – Rent Income (from Real Property and Personal Property Leased with Real Property) (see instructions)

1 Description of property		2 Rent received or accrued		3 Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	(1)	(2)	
(1)				
(2)				
(3)				
(4)				
Total		Total		Total deductions. Enter here and on line 6, column (B), Part I, page 1 ▶
Total income (Add totals of columns 2(a) and 2(b). Enter here and on line 6, column (A), Part I, page 1.) ▶				

Schedule E – Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach sch)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ▶			Enter here and on line 7, column (A), Part I, page 1	Enter here and on line 7, column (B), Part I, page 1
Total dividends-received deductions included in column 8 ▶				

Schedule F – Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations				6 Deductions directly connected with income in column 5
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income		
(1)						
(2)						
(3)						
(4)						
Nonexempt Controlled Organizations		7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)						
(2)						
(3)						
(4)						
12 Totals				Add columns 5 and 10. Enter here and on line 8, column (A), Part I, page 1.	Add columns 6 and 11. Enter here and on line 8, column (B), Part I, page 1.	

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (See instructions.)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (column 3 plus column 4)
(1)				
(2)				
(3)				
(4)				
Totals	Enter here and on line 9, column (A), Part I, page 1.			Enter here and on line 9, column (B), Part I, page 1.

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (See instructions.)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute columns 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Column totals	Enter here and on line 10, column (A), Part I, page 1.	Enter here and on line 10, column (B), Part I, page 1.				Enter here and on line 26, Part II, page 1.

Schedule J – Advertising Income (See instructions.)

Part I Income from Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (column 2 minus column 3). If a gain, compute columns 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) 3300 Ads:3320 Directory Ads	99.	100.		196.	650.	
(2) 3300 Ads:3310 Newsletter Ads	187.	1,301.			5,951.	
(3)						
(4)						
Column totals (carry to Part II, line (5))	286.	1,401.	-1,115.			

Part II Income from Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

(1)						
(2)						
(3)						
(4)						
(5) Totals from Part I	286.	1,401.				
Column totals, Part II	Enter here and on line 11, column (A), Part I, page 1.	Enter here and on line 11, column (B), Part I, page 1.				Enter here and on line 27, Part II, page 1.

Schedule K – Compensation of Officers, Directors, and Trustees (See instructions.)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		%	
		%	
		%	

Total – Enter here and on line 14, Part II, page 1

Form 990, Page 2, Part II, Line 43

Other Expenses Stmt

	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
Other expenses not covered above (itemize):				
4000 Admin:4100 Fin. Admin.:419	28.		28.	
4000 Admin:4500 Dues:4598 Dues	109.		109.	
Total	<u>137.</u>		<u>137.</u>	

Form 990, Page 3, Part IV, Line 58

Other Assets Statement

Line 58 - Other Assets:	Beginning of Year	End of Year
PrePaid Dues	-3,970.	-4,620.
PrePaid Postage:Other		21.
Total	<u>-3,970.</u>	<u>-4,599.</u>

Form 990, Page 3, Part IV, Line 65

Other Liabilities Statement

Line 65 - Other Liabilities:	Beginning of Year	End of Year
1300 Sales Tax Payable	1.	0.
Total	<u>1.</u>	<u>0.</u>

Supporting Statement of:

Form 990 p 1/Line 20

Description	Amount
MGWA Foundation Transfers	-10,161.
Total	<u>-10,161.</u>

Supporting Statement of:

Form 990 p 2/Line 38 column (B)

Description	Amount
Other Printing Expenses	2,220.
Newsletter Expenses (990T)	7,252.
Directory Expenses (990T)	750.
Total	<u>10,222.</u>

Supporting Statement of:

Form 990 p 2/Program Service Expenses-b

Description	Amount
6100	7,252.
4536	376.
4541	175.
4551	500.
4561	27.
Total	<u>8,330.</u>

Supporting Statement of:

Form 990 p 2/Program Service Expenses-d

Description	Amount
Fall Conference	6,215.
Field Trip	6,193.
Total	<u>12,408.</u>

Supporting Statement of:

Form 990 p 2/Other Program Service Exp

Description	Amount
7300 Public Service (small stuff not done by MGWAF)	126.
6300 Correspondance	12.
4336	1.
Total	<u>139.</u>

Supporting Statement of:

Form 990 p 3/Line 45, column (A)

Description	Amount
Wells Fargo Chrcking	5,155.
1200 Undeposited Funds	950.
PrePaid Postage:Postage Due Account	304.
Total	<u>6,409.</u>

Supporting Statement of:

Form 990 p 3/Line 45, column (B)

Description	Amount
1100 Wells Fargo Checking	17,927.
1200 Undeposited Funds	350.
Total	<u>18,277.</u>

Supporting Statement of:

Form 990 p 3/Line 72, column (B)

Description	Amount
Net Income	14,284.
Retained Earnings	-6,271.
Total	<u>8,013.</u>

Minnesota Ground Water Association
Profit & Loss
 January through December 2001

	Jan - Dec 01
Income	
3100 Contributions	
3150 Recycling	5.00
3160 Scholarship	135.00
3100 Contributions - Other	-140.00
Total 3100 Contributions	0.00
3200 Dues	
3210 Professional	12,655.00
3220 Student	60.00
3230 Corp. Membership	443.00
Total 3200 Dues	13,158.00
3300 Ads	
3310 Newsletter Ads	187.00
3320 Directory Ads	99.00
Total 3300 Ads	286.00
3400 Interest	0.00
3500 Prog. Fees	
3510 Spring Conference	19,820.00
3520 Fall Conference Fees	12,110.00
3530 Field Trip Fees	6,575.00
Total 3500 Prog. Fees	38,505.00
3600 Products	
3620 Directory	196.00
3640 Mug	6.57
3660 Plaques	60.00
Total 3600 Products	262.57
Total Income	52,211.57
Cost of Goods Sold	
Cost of Goods Sold	8.40
Total COGS	8.40
Gross Profit	52,203.17
Expense	
4000 Admin	
4036 Gen. Postage	4.66
4061 Gen. Supplies	79.00
4066 Gen. Phone	293.98
4100 Fin. Admin.	
4136 Postage	7.04
4141 Fin Copies	20.05
4151 Bookkeeping	1,200.00
4161 Supplies	319.18
4198 Bad Debts	10.00
4199 Bank Fees	27.51
Total 4100 Fin. Admin.	1,583.78
4200 PO Expen	
4220 Permit Fees	125.00
Total 4200 PO Expen	125.00

Minnesota Ground Water Association
Profit & Loss
 January through December 2001

	<u>Jan - Dec 01</u>
4300 Corr.	
4336 Admin Postage	1.02
Total 4300 Corr.	<u>1.02</u>
4400 BOD	
4410 Meal Expense	78.35
Total 4400 BOD	<u>78.35</u>
4500 Dues	
4536 Billing Postage	376.01
4541 Billing Printing	174.90
4551 Labor	500.00
4561 Billing Supplies	27.15
4566 Dues Calls	84.94
4598 Dues Visa Fees	108.61
Total 4500 Dues	<u>1,271.61</u>
4600 DB Maint	
4651 Labor	2,400.00
Total 4600 DB Maint	<u>2,400.00</u>
Total 4000 Admin	5,837.40
5000 Programs	
5100 Spring Conf	
5110 Speakers	590.47
5126 Facility	2,200.00
5127 Refreshments	3,360.00
5128 Audio-Visual	1,042.00
5136 Postage	1,006.26
5138 Mailing Service	160.00
5141 Copies	646.95
5151 Labor	1,750.00
5161 Supplies	370.54
5166 Calls	84.94
5171 Mileage	83.53
5199 Bank Fees	239.16
Total 5100 Spring Conf	<u>11,533.85</u>
5200 Fall Conf	
5210 Speakers	27.17
5226 Facility	1,365.00
5227 Refreshments	1,982.50
5228 Audio-Visual	594.00
5236 Postage	394.44
5238 Mailing Service	103.36
5241 Printing	403.01
5251 Labor	1,050.00
5261 Supplies	37.87
5266 Fall Conference C...	84.95
5271 Mileage	9.00
5298 VISA fees	163.70
Total 5200 Fall Conf	<u>6,215.00</u>

Minnesota Ground Water Association
Profit & Loss
 January through December 2001

	<u>Jan - Dec 01</u>
5300 Field Trip	
5310 Speakers	80.61
5326 Facilities	88.00
5327 Food	2,126.00
5336 Postage	408.70
5338 Mailing Service	59.63
5341 Printing	980.43
5351 Labor	412.50
5361 Supplies	129.26
5371 Transp	1,600.00
5398 VISA Fees	55.41
5399 Profit Split	252.23
Total 5300 Field Trip	<u>6,192.77</u>
Total 5000 Programs	23,941.62
6000 Mem Services	
6100 Newsletter	
6136 Postage	983.40
6138 Mailing Service	105.44
6141 Printing	2,690.63
6142 Ad Costs	1,300.62
6151 Labor	2,133.70
6171 Mileage	38.14
Total 6100 Newsletter	<u>7,251.93</u>
6200 Directory	
6242 Ad Costs	100.00
6251 Contract Labor	650.00
Total 6200 Directory	<u>750.00</u>
6300 Member Corresp.	
6336 Postage	10.22
6341 Copies	1.60
Total 6300 Member Corre...	<u>11.82</u>
Total 6000 Mem Services	8,013.75
7000 Public Service	
7100 Donations	0.00
7300 Public Education	
7326 Facility	20.00
7336 Postage	33.28
7341 MGWAF Printing	13.30
7351 Web Labor	0.00
7361 Supplies	59.70
Total 7300 Public Educati...	<u>126.28</u>
Total 7000 Public Service	<u>126.28</u>
Total Expense	<u>37,919.05</u>
Net Income	<u><u>14,284.12</u></u>

Minnesota Ground Water Association
Balance Sheet
As of December 31, 2000

	<u>Dec 31, 00</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 Wells Fargo Checking	5,154.93
1150 Money Market	16,955.97
Total Checking/Savings	<u>22,110.90</u>
Accounts Receivable	
Accounts Receivable	25.00
Total Accounts Receivable	<u>25.00</u>
Other Current Assets	
1200 Undeposited Funds	950.00
Inventory Asset	373.11
PrePaid Postage	303.71
Total Other Current Assets	<u>1,626.82</u>
Total Current Assets	23,762.72
Other Assets	
Prepaid Dues	-3,970.00
Total Other Assets	<u>-3,970.00</u>
TOTAL ASSETS	<u>19,792.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,223.39
Total Accounts Payable	<u>2,223.39</u>
Other Current Liabilities	
1300 Sales Tax Payable	1.10
Total Other Current Liabili...	<u>1.10</u>
Total Current Liabilities	<u>2,224.49</u>
Total Liabilities	2,224.49
Equity	
Opening Bal Equity	13,651.84
Retained Earnings	2,475.42
Net Income	1,440.97
Total Equity	<u>17,568.23</u>
TOTAL LIABILITIES & EQUITY	<u>19,792.72</u>

Minnesota Ground Water Association
Balance Sheet
As of December 31, 2001

	<u>Dec 31, 01</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 Wells Fargo Checking	17,927.43
1150 Money Market	6,791.65
Total Checking/Savings	<u>24,719.08</u>
Accounts Receivable	
Accounts Receivable	950.00
Total Accounts Receivable	<u>950.00</u>
Other Current Assets	
1200 Undeposited Funds	350.00
Inventory Asset	270.84
PrePaid Postage	20.81
Total Other Current Assets	<u>641.65</u>
Total Current Assets	26,310.73
Other Assets	
Prepaid Dues	-4,620.00
Total Other Assets	<u>-4,620.00</u>
TOTAL ASSETS	<u>21,690.73</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1300 Sales Tax Payable	0.43
Total Other Current Liabili...	<u>0.43</u>
Total Current Liabilities	<u>0.43</u>
Total Liabilities	0.43
Equity	
Opening Bal Equity	13,676.84
Retained Earnings	-6,270.66
Net Income	14,284.12
Total Equity	<u>21,690.30</u>
TOTAL LIABILITIES & EQUITY	<u>21,690.73</u>