

# Unrelated Business Income Tax (UBIT) Return 2014

For tax-exempt organizations, cooperatives, homeowners associations and political organizations with unrelated business income.

Tax year beginning 1/1, 2014, and ending 12/31/2014 (required)

Please Print or Type	Name of Organization <b>Minnesota Ground Water Association</b>		FEIN <b>41-1434403</b>	Minnesota Tax ID (required) <b>3511766</b>	
	Current Address <b>4779 126th St. N.</b>		This Organization Files Federal Form (check one) <input checked="" type="checkbox"/> 990-T <input type="checkbox"/> 1120-C <input type="checkbox"/> 1120-H <input type="checkbox"/> 1120-POL		
	City <b>White Bear Lake</b>	County <b>MN</b>	State <b>55110</b>	Zip Code <b>5910</b>	
	Check All That Apply: <input type="checkbox"/> Amended Return <input checked="" type="checkbox"/> Filing Under an Extension <input type="checkbox"/> Final Return (see inst., pg. 3)		Exempt Under IRS Section (check one) <input type="checkbox"/> 501(c)( <u>      </u> ) <input type="checkbox"/> 528 <input type="checkbox"/> Other:		
	Enter Close Date:		Enter your NAICS Codes (see instructions, pg. 3) <b>541860 / 453220</b>		
Are you filing a combined income return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Was 100% of the business conducted in Minnesota for this tax year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (complete and attach Schedule M4NPA)			

**You must round amounts to nearest whole dollar.**

Determining Tax	<b>1</b> Federal taxable income <b>before</b> net operating loss and specific deduction (from federal Form 990-T, line 30; 1120-C, line 25a; 1120-H, line 17; or 1120-POL, line 17c) .... <b>1</b>	0
	<b>2</b> Total subtractions from federal taxable income (from M4NPI, line 1) .....	0
	<b>3</b> Federal taxable income or (loss) after subtractions (see instructions) .....	0
	If you conducted business both within and outside Minnesota, complete M4NPA (see instructions, pg. 6). If 100% of your activities were conducted in Minnesota, do not complete M4NPA. Enter line 3 on line 4.	
	<b>4</b> Minnesota taxable net income or (loss) (from M4NPA, line 15, or if 100% of your activities were conducted in Minnesota, enter amount from line 3 above) .....	0
	<b>5</b> Minnesota net operating loss deduction (from NOL) .....	0
	<b>6</b> Subtract line 5 from line 4 (if zero or less, enter zero) .....	0
	<b>7</b> Total deductions from taxable net income (from M4NPI, line 2) .....	0
	<b>8</b> Taxable income (subtract line 7 from line 6; if zero or less, enter zero) .....	0
	<b>9</b> Regular tax (multiply line 8 by 9.8% [0.098]; if zero or less, enter zero) .....	0
<b>10</b> Proxy tax (see instructions, pg. 3) .....	0	
<b>11</b> Tax before credits (add lines 9 and 10) .....	0	
<b>12</b> Total credits against tax (from M4NPI, line 3) .....	0	
<b>13</b> Minnesota tax liability (subtract line 12 from line 11; if zero or less, enter zero) .....	0	
<b>14</b> Minnesota Nongame Wildlife Fund donation (see instructions, pg. 3) .....	0	
<b>15</b> Add lines 13 and 14 .....	0	
Credits and Payments	<b>16</b> Total refundable credits (from M4NPI, line 4) .....	0
	<b>17</b> Amount credited from your 2013 Form M4NP, line 30 .....	0
	<b>18</b> 2014 estimated tax payments .....	0
	<b>19</b> 2014 extension payment .....	0
	<b>20</b> Total refundable credits and payments (add lines 16, 17, 18 and 19) .....	0
	<b>21</b> Subtract line 20 from line 15 .....	0
	<b>22</b> Penalty (determine from worksheet in the instructions, pg. 4) .....	0
	<b>23</b> Interest (determine from worksheet in the instructions, pg. 4) .....	0
	<b>24</b> Additional charge for underpayment of estimated tax (from M15NP, line 17) .....	0
	<b>25</b> Tax, Nongame Wildlife Fund donation, penalty, interest and additional charge for underpayment of estimated tax (add lines 15, 22, 23 and 24) .....	0

Tax, Donation, Penalty, Interest, Charges

Unrelated Business Income Tax (UBIT) Return 2014 (continued)

Name of Organization Minnesota Ground Water Association	FEIN 41-1434403	Minnesota Tax ID 3511766
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<b>Amount Due or Overpaid</b>	<b>26</b> Amount from line 25 on the front of this form .....	<b>26</b> _____	○
	<b>27</b> Amount from line 20 on the front of this form .....	<b>27</b> _____	○
	<b>28 AMOUNT DUE.</b> If line 26 is more than or equal to line 27, subtract line 27 from 26 .....	<b>28</b> _____	○
	Payment method: <input type="checkbox"/> Electronic (see inst., pg. 2) <input type="checkbox"/> Check (see inst., pg.2) <input type="checkbox"/> Amended return payment by check (see inst., pg. 2)		
	<b>29 OVERPAYMENT.</b> If line 27 is more than line 26, subtract line 26 from line 27 .....	<b>29</b> _____	
	<b>30</b> Amount of line 29 to be credited to your 2015 estimated tax ....	<b>30</b> _____	
<b>31</b> Refund (subtract line 30 from line 29) .....	<b>31</b> _____		

To have your refund direct deposited, enter your banking information below.

Account type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings	Routing number	Account number (use an account not associated with any foreign banks)
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I declare that this return is correct and complete to the best of my knowledge and belief.

<b>Sign Here</b>	Authorized Signature <i>Janette H. Fete</i>	Title business manager	Date 1/22/2016	Daytime Phone 651 276 8208	<input type="checkbox"/> I authorize the Minnesota Department of Revenue to discuss this tax return with the paid preparer listed here.
	Paid Preparer's Signature	PTIN	Date	Daytime Phone	
	Email Address for Correspondence, if Desired				

Attach a complete copy of your federal Form 990-T, 1120-C, 1120-H or 1120-POL and all supporting schedules.

Mail to: Minnesota Revenue, Mail Station 1257, St. Paul, MN 55146-1257